



BOX BUTTE DEVELOPMENT CORPORATION

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FOR IMMEDIATE RELEASE

\$1.125M Rural Workforce Housing Fund to Support Housing Development in Box Butte County

Alliance, NE – The Box Butte Development Corporation (BBDC) has refined its process and purpose for Rural Workforce Housing Fund (RWHF), a financial tool designed to increase housing options in Alliance.

With a \$750,000 grant from the State of Nebraska and additional community matches, including \$300,000 from the City of Alliance, \$20,000 from BBDC, \$20,000 from Platte Valley Bank, \$25,000 from Nebraska Bank, and \$10,000 from Box Butte General Hospital, the fund now totals \$1,125,000 to support housing projects in the region.

While these funds are initially a grant to BBDC, they will be used as a revolving loan program, ensuring long-term sustainability and continued investment in local housing. Part of the stipulation of the grant funds is ensuring they are used in the manner legislated by the Rural Workforce Housing Investment Act (LB518). BBDC administers these funds and will offer low-interest loans to developers, contractors, and property owners to help expand and improve housing options.

Eligible projects include:

- Remodeling homes for purchase or rental (rehabilitation costs must exceed 50% of assessed value)
- New home construction
- Converting buildings into residential units
- Renovating or creating second-story housing in downtown buildings

The RWHF funds can be used in various ways, including:

- Low-interest loans
- Loan guarantees
- Soft second loans
- Part of a loan package
- Down payment assistance (for homes built or remodeled using RWHF funds)



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“This program is a game-changer for Box Butte County,” said Hannah Robinson, Executive Director of BBDC. “By using these funds as a revolving loan program, we’re not just addressing immediate housing needs, we’re creating a sustainable financial resource that will support local development for years to come.”

BBDC is now accepting applications from builders, contractors, and property owners looking to invest in workforce housing. To learn more about the program or apply, contact Hannah Robinson at BBDCDirector@bbc.net or 308.762.1800.

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